**South Carolina General Assembly**

124th Session, 2021-2022

**A53, R66, S463**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Alexander, Cromer, Grooms, Scott and Loftis

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Introduced in the Senate on January 13, 2021

Introduced in the House on April 6, 2021

Last Amended on March 23, 2021

Passed by the General Assembly on May 6, 2021

Governor's Action: May 17, 2021, Signed

Summary: Expiration of tax credits for purchase of geothermal machinery and equipment

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 1/13/2021 Senate Introduced and read first time ([Senate Journal‑page 6](file:///h%3A%5Csj%5C20210113.docx))

 1/13/2021 Senate Referred to Committee on **Finance** ([Senate Journal‑page 6](file:///h%3A%5Csj%5C20210113.docx))

 3/17/2021 Senate Committee report: Favorable with amendment **Finance** ([Senate Journal‑page 10](file:///h%3A%5Csj%5C20210317.docx))

 3/23/2021 Senate Committee Amendment Adopted ([Senate Journal‑page 24](file:///h%3A%5Csj%5C20210323.docx))

 3/23/2021 Senate Read second time ([Senate Journal‑page 24](file:///h%3A%5Csj%5C20210323.docx))

 3/23/2021 Senate Roll call Ayes‑44 Nays‑0 ([Senate Journal‑page 24](file:///h%3A%5Csj%5C20210323.docx))

 3/24/2021 Senate Read third time and sent to House ([Senate Journal‑page 15](file:///h%3A%5Csj%5C20210324.docx))

 4/6/2021 House Introduced and read first time ([House Journal‑page 128](file:///h%3A%5Chj%5C20210406.docx))

 4/6/2021 House Referred to Committee on **Ways and Means** ([House Journal‑page 128](file:///h%3A%5Chj%5C20210406.docx))

 5/4/2021 House Committee report: Favorable **Ways and Means** ([House Journal‑page 73](file:///h%3A%5Chj%5C20210504.docx))

 5/5/2021 House Read second time ([House Journal‑page 19](file:///h%3A%5Chj%5C20210505.docx))

 5/5/2021 House Roll call Yeas‑103 Nays‑5 ([House Journal‑page 19](file:///h%3A%5Chj%5C20210505.docx))

 5/6/2021 House Read third time and enrolled ([House Journal‑page 16](file:///h%3A%5Chj%5C20210506.docx))

 5/13/2021 Ratified R 66

 5/17/2021 Signed By Governor

 6/1/2021 Effective date 05/17/21

 6/1/2021 Act No.  53

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=463&session=124&summary=B) at the website

**VERSIONS OF THIS BILL**

[1/13/2021](file:///p%3A%5Cpprever%5C2021-22%5C463_20210113.docx)

[3/17/2021](file:///p%3A%5Cpprever%5C2021-22%5C463_20210317.docx)

[3/23/2021](file:///p%3A%5Cpprever%5C2021-22%5C463_20210323.docx)

[5/4/2021](file:///p%3A%5Cpprever%5C2021-22%5C463_20210504.docx)

(A53, R66, S463)

**AN ACT TO EXTEND THE TAX CREDITS FOR THE PURCHASE AND INSTALLATION OF GEOTHERMAL MACHINERY AND EQUIPMENT UNTIL JANUARY 1, 2032.**

Be it enacted by the General Assembly of the State of South Carolina:

**Geothermal tax credit extension**

SECTION 1. SECTION 2.B. of Act 134 of 2016, as amended by Act 47 of 2019, is amended to read:

 B. The provisions contained in this section related to geothermal machinery and equipment are repealed January 1, 2032.

**Time effective**

SECTION 2. This act takes effect upon approval by the Governor.

Ratified the 13th day of May, 2021.

Approved the 17th day of May, 2021.

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