



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number:	H. 3999	Introduced on March 2, 2021
Author:	W. Newton	
Subject:	Nonprofit Organizations	
Requestor:	House Ways and Means	
RFA Analyst(s):	Coomer	
Impact Date:	March 15, 2021	

Fiscal Impact Summary

This bill requires an organization to provide certain financial disclosures before receiving a contribution of funds from a state agency.

The expenditure impact of this bill on the Department of Administration due to the Executive Budget Office's (EBO) role in the reporting process, as detailed in the bill, is pending, contingent upon a response from the agency.

The expenditure impact of this bill on the Office of the State Auditor (OSA) to review and audit the financial structures and activities of each organization receiving contributions from a state agency is pending, contingent upon a response from OSA.

Explanation of Fiscal Impact

Introduced on March 2, 2021

State Expenditure

This bill requires an organization to provide certain financial disclosures before receiving a contribution of funds from a state agency. The process outlined in the bill includes requiring an organization to provide the state agency contributing the funds and EBO with a report as detailed. The bill requires EBO to create and publish a standard form upon which the reports can be submitted, and further requires EBO to publish each report on its website and provide an electronic copy to the General Assembly. These reports must remain on the website for at least the following three fiscal years, and the funds may not be released until EBO certifies the receipt and publication of a completed report. The expenditure impact of this bill on the Department of Administration is pending, contingent upon a response from the agency.

Additionally, this bill requires the State Auditor to review and audit, if necessary, the financial structure and activities of each organization receiving contributions from a state agency. The State Auditor must make a report to the General Assembly of the review or audit when requested to do so by SFAA. The expenditure impact of this bill on OSA is pending, contingent upon a response from the agency.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director