



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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*This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.*

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**Bill Number:** H. 4875    Introduced on January 27, 2022  
**Author:** Rose  
**Subject:** PORS Retirement Allowances  
**Requestor:** House Ways and Means  
**RFA Analyst(s):** Coomer  
**Impact Date:** February 7, 2022

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### **Fiscal Impact Summary**

This bill modifies when a disability retiree of the Police Officers Retirement System (PORS) whose application for disability retirement is received after December 31, 2013, becomes subject to a \$10,000 earnings limitation.

The expenditure impact of this bill on the Public Employee Benefit Authority (PEBA) is pending, contingent upon a response from the agency.

### **Explanation of Fiscal Impact**

#### **Introduced on January 27, 2022**

#### **State Expenditure**

This bill provides that a disability retiree of PORS whose application for disability retirement is received after December 31, 2013, becomes subject to a \$10,000 earnings limitation either upon the date the disability retiree reaches age fifty-five or would have accrued twenty-five years of service had the member not retired, whichever is earlier.

If a retiree returns to employment that is covered by PORS and earns more than \$10,000 in a calendar year, then he is subject to an earnings limitation which discontinues his retirement benefits in that year. Currently, a disability retiree is subject to an annual earnings limitation of \$10,000 beginning at age fifty-five. This bill will result in some disability retirees who applied for retirement after December 31, 2013, becoming subject to the \$10,000 earnings limitation prior to reaching age fifty-five.

PEBA is working with an actuary to prepare the actuarial analysis of the impact of this bill. Therefore, the expenditure impact of this bill on PEBA is pending, contingent upon a response from the agency.

#### **State Revenue**

N/A

#### **Local Expenditure and Revenue**

N/A

Frank A. Rainwater, Executive Director