



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number: S. 0098 Introduced on January 12, 2021
Author: Malloy
Subject: Gambling and Gaming Activities
Requestor: Senate Judiciary
RFA Analyst(s): Miller
Impact Date: February 7, 2022

Fiscal Impact Summary

This joint resolution proposes an amendment to the State Constitution that will allow the General Assembly to legalize gambling and game betting in specific areas of the state. All realized revenue from legalized gambling will be designated to the State's retirement fund and the General Fund as specified in the constitutional amendment. This proposed amendment must appear on the ballot at the next general election.

This joint resolution will have no expenditure impact. The State Election Commission can manage any additional responsibilities to add this proposed constitutional change to the ballots within existing appropriations. Also, any additional expenditure impact for other agencies to implement these provisions will depend on enacting legislation.

This joint resolution will have no revenue impact as additional enacting legislation will be necessary after the constitutional amendment before any revenue may be realized.

Explanation of Fiscal Impact

Introduced on January 12, 2021

State Expenditure

This joint resolution proposes an amendment to the State Constitution that will allow the General Assembly to legalize gambling and game betting in specific areas of the state. All state realized revenue from legalized gambling will be designated to the State's retirement fund and the General Fund as specified in the constitutional amendment. This proposed amendment must appear on the ballot at the next general election.

The State Election Commission will ensure that this proposed amendment appears on the ballots at the next general election and produce handouts and posters related to this proposal. The agency anticipates the cost associated with the additional responsibilities from this joint resolution will be minimal and can be managed with existing staff and within existing appropriations. Therefore, this bill will have no expenditure impact for the State Election Commission.

Additionally, the process of implementing and regulating legalized gambling may result in additional expenditures for the state. However, additional legislation will be required to implement and regulate legalized gambling. Therefore, this joint resolution will have no expenditure impact.

State Revenue

This joint resolution specifies any collected revenue from legalized gambling will be designated to the State's retirement fund and the General Fund as specified in the constitutional amendment. Additional legislation will be necessary after the constitutional amendment before any revenue may be realized. Therefore, this joint resolution will have no revenue impact.

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director