



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number:	S.0475	Introduced on January 21, 2021
Author:	Rankin	
Subject:	NextEra Energy	
Requestor:	Senate Judiciary	
RFA Analyst(s):	Payne	
Impact Date:	February 1, 2021	

Fiscal Impact Summary

This bill will not have a fiscal impact on any State agencies because it is an information and records request to be served on NextEra Energy, Inc., which is a privately-owned company.

Explanation of Fiscal Impact

Introduced on January 21, 2021

State Expenditure

This bill requires NextEra Energy, Inc. to provide certain information and documents related to the company's efforts to pursue the purchase of Santee Cooper. NextEra submitted a bid for the purchase of Santee Cooper pursuant to Act 95 of 2019 and was eventually selected as the preferred bidder by the Department of Administration. This bill requires NextEra to provide all correspondence since July 31, 2017 to, from, or between the Company and any member of the General Assembly and their staff, the Governor and his staff including the Department of Administration, and correspondence related to any proposed legislation concerning Santee Cooper. The bill further requires NextEra to provide all documentation concerning legislation proposed or supported by the Company and documentation concerning the Company's efforts to acquire Santee Cooper. The bill further requires NextEra to provide listing of all law firms, lobbyists, and consultants hired or retained in effort to acquire Santee Cooper. NextEra shall provide lists of all advertising expenses connected with acquiring Santee Cooper, political campaign contributions, payments to chambers of commerce, and any charitable contributions on behalf of a member of the General Assembly since July 31, 2017.

The Revenue and Fiscal Affairs Office does not anticipate this bill will have a fiscal impact on any state agencies because the bill requires action from NextEra, a private company, not State agencies.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director