

SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT (803)734-3780 • RFA.SC.GOV/IMPACTS

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Bill Number: S. 1006 Introduced on January 25, 2022

Author: Rice

Subject: Constitution – Convention of the States

Requestor: Senate Judiciary

RFA Analyst(s): Miller

Impact Date: February 7, 2022

Fiscal Impact Summary

This concurrent resolution compels the United State Congress to designate a date and location in calendar year 2022 for an Article V Convention for proposed amendments to impose fiscal restraints on the federal government.

The Revenue and Fiscal Affairs Office (RFA) anticipates this bill will have no expenditure impact, as any actions required by the General Assembly can be managed within the normal course of business for the Senate and the House of Representatives.

Explanation of Fiscal Impact

Introduced on January 25, 2022 State Expenditure

This concurrent resolution compels the United State Congress to designate a date and location in calendar year 2022 for an Article V Convention for proposed amendments to impose fiscal restraints on the federal government. This resolution authorizes the South Carolina General Assembly to take the necessary steps to ensure Congress holds this convention.

RFA anticipates this concurrent resolution can be managed within the normal course of business for the Senate and the House of Representatives. Therefore, this concurrent resolution will have no expenditure impact.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director