**A** **BILL**

TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, SO AS TO ENACT THE “SOUTH CAROLINA ERADICATION OF CORPORATE MONEY IN POLITICS ACT”; AND TO AMEND SECTION 8‑13‑1332, RELATING TO UNLAWFUL CONTRIBUTIONS AND EXPENDITURES, SO AS TO PROHIBIT CORPORATIONS FROM MAKING CAMPAIGN CONTRIBUTIONS TO CANDIDATES, COMMITTEES, POLITICAL PARTIES, ORGANIZATIONS, OR INDIVIDUALS TO PROMOTE OR DEFEAT THE CANDIDACY OF AN INDIVIDUAL FOR NOMINATION, ELECTION, OR APPOINTMENT TO A POLITICAL OFFICE.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. This act may be cited as the “South Carolina Eradication of Corporate Money in Politics Act”.

SECTION 2. Section 8‑13‑1332 of the 1976 Code is amended to read:

“Section 8‑13‑1332. It is unlawful for:

(1) a committee or ballot measure committee to make a contribution or expenditure by using:

(a) anything of value secured by physical force, job discrimination, financial reprisals, or threat of the same;

(b) dues, fees, or other monies required as a condition of membership in a labor organization, or as a condition of employment; or

(c) monies obtained by the committee or the ballot measure committee in a commercial transaction;

(2) a person to solicit an employee for a contribution and fail to inform the employee of the political purposes of the committee or ballot measure committee and of the employee’s right to refuse to contribute without any advantage or promise of an advantage conditioned upon making the contribution or reprisal or threat of reprisal related to the failure to make the contribution;

(3) a corporation or committee of a corporation to solicit contributions to the corporation or committee from a person other than its shareholders, directors, executive or administrative personnel, and their families, except as provided in Section 8‑13‑1333;

(4)(a) notwithstanding another provision of law, after the effective date of this item, no corporation as defined in this chapter may make a contribution or an in‑kind contribution or offer or agree to make a contribution or an in‑kind contribution directly or indirectly, of any money, property, free service of its officers, employees, or members, or anything of value to a candidate, committee, political party, organization, or individual to promote or defeat the candidacy of an individual for nomination, election, or appointment to a political office;

(b) a candidate, committee, political party, organization, or individual may not solicit, accept, or receive a contribution or an offer or agreement to make a contribution that a corporation is prohibited from making pursuant to subitem (a).”

SECTION 3. This act takes effect upon approval by the Governor.

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