

STATEMENT OF REVENUES  
ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,  
EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES  
FISCAL YEAR 2023-24

	Appropriation Act Estimate <u>FY 2022-23</u>	Board of Economic Advisors Estimate FY 2023-24 <u>February 15, 2023</u>	House of Representatives Estimate FY 2023-24 <u>March 15, 2023</u>
General Fund			
Sales and Use Tax	3,852,456,000	4,432,962,000	4,432,962,000
Individual Income Tax	5,647,968,415	5,905,147,000	5,808,911,000
Corporate Income Tax	560,448,000	626,057,000	626,057,000
Insurance Taxes	345,761,000	338,773,000	338,773,000
Admissions Tax	37,741,000	41,587,000	41,587,000
Alcoholic Liquor Tax	97,061,000	110,143,000	110,143,000
Bank Tax	59,092,000	63,187,000	63,187,000
Beer and Wine Tax	116,461,000	117,630,000	117,630,000
Business Filing Fees	10,839,000	12,315,000	12,315,000
Circuit & Family Court Fines	5,670,000	4,992,000	4,992,000
Corporation License Tax	167,072,000	170,453,000	170,453,000
Documentary Tax	102,878,000	118,042,000	118,042,000
Earned on Investments	84,000,000	200,000,000	200,000,000
Indirect Cost Recoveries	28,340,000	20,212,000	20,212,000
Motor Vehicle Licenses	11,150,000	11,836,000	11,836,000
Nursing Home Licenses/Fees	3,174,000	3,092,000	3,092,000
Parole & Probation Supervision Fees	3,393,000	3,393,000	3,393,000
Private Car Lines Tax	7,032,000	8,968,000	8,968,000
Public Service Authority	14,700,000	18,059,000	18,059,000
Purchase Card Rebates	3,689,000	3,940,000	3,940,000
Record Search Fees	4,461,000	4,461,000	4,461,000
Savings & Loan Association Tax	2,340,000	1,223,000	1,223,000

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	Appropriation Act Estimate <u>FY 2022-23</u>	Board of Economic Advisors Estimate FY 2023-24 <u>February 15, 2023</u>	House of Representatives Estimate FY 2023-24 <u>March 15, 2023</u>
Security Dealer Fees	32,336,000	32,382,000	32,382,000
Tobacco Tax	27,693,000	29,070,000	29,070,000
Unclaimed Property Fund Transfer	15,000,000	15,000,000	15,000,000
Workers' Compensation Insurance Tax	12,807,000	10,138,000	10,138,000
Other Source Revenues	<u>16,581,000</u>	<u>15,383,000</u>	<u>15,383,000</u>
Total General Fund Revenues	11,270,143,415	12,318,445,000	12,222,209,000
Less: Revenue Transferred to Tax Relief Trust Funds (§11-11-150)	(768,072,631)	(795,942,732)	(795,942,732)
Add: Non-Recurring Revenues and Transfers	_____	_____	_____
Net General Fund Revenues	10,502,070,784	11,522,502,268	11,426,266,268
Education Improvement Act Fund Revenues	1,004,596,000	1,159,395,000	1,159,395,000
Nonrecurring:			
Estimated FY 2021-22 EIA Surplus	185,520,001	86,652,300	86,652,300
Estimated FY 2022-23 EIA Surplus	<u>                    </u>	<u>169,742,000</u>	<u>169,742,000</u>
Total Education Improvement Act Fund Revenues	1,190,116,001	1,415,789,300	1,415,789,300
Transportation Fund Revenues	2,535,943,336	2,535,943,336	2,535,943,336
Education Lottery Account Revenues	522,800,000	533,000,000	533,000,000
FY 2020-21 Surplus Lottery Revenues	15,928,497		
FY 2021-22 Surplus Lottery Revenues	21,300,000	26,142,985	26,142,985
FY 2022-23 Projected Surplus Lottery Revenues	<u>                    </u>	<u>49,500,000</u>	<u>49,500,000</u>
Prior Year Surplus	<u>33,498,804</u>		
Total Education Lottery Account Revenues	<u>593,527,301</u>	<u>608,642,985</u>	<u>608,642,985</u>
Total Estimated Revenues (§11-11-410)	<u>15,589,730,053</u>	<u>16,878,820,621</u>	<u>16,782,584,621</u>