

STATEMENT OF REVENUES

ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION, EDUCATION IMPROVEMENT ACT, AND EDUCATION LOTTERY REVENUES FISCAL YEAR 2023-24

General Fund	
Sales and Use Tax	4,504,576,000
Individual Income Tax	5,826,539,000
Corporate Income Tax	762,083,000
Insurance Taxes	352,379,000
Admissions Tax	38,729,000
Alcoholic Liquor Tax	110,143,000
Bank Tax	63,187,000
Beer and Wine Tax	117,630,000
Business Filing Fees	12,315,000
Circuit & Family Court Fines	4,992,000
Corporation License Tax	173,120,000
Documentary Tax	118,042,000
Earned on Investments	200,000,000
Indirect Cost Recoveries	20,212,000
Motor Vehicle Licenses	11,836,000
Nursing Home Licenses/Fees	3,092,000
Parole & Probation Supervision Fees	3,393,000
Private Car Lines Tax	6,616,000
Public Service Authority	17,807,000
Purchase Card Rebates	3,940,000
Record Search Fees	4,461,000
Savings & Loan Association Tax	1,223,000
Security Dealer Fees	32,782,000
Tobacco Tax	29,070,000
Unclaimed Property Fund Transfer	15,000,000
Workers' Compensation Insurance Tax	10,138,000
Other Source Revenues	15,383,000
	12,458,688,000
Total General Fund Revenues	
Less:	
Transfer to Tax Relief Trust Funds (§11-11-150)	(795,942,732)
Revenue transferred to Nonrecurring Appropriations	(26,277,259)
	11,636,468,009
Net General Fund Revenues	

Education Improvement Act Fund Revenues	1,177,370,000
Nonrecurring:	
Estimated FY 2021-22 EIA Surplus	86,652,300
Estimated FY 2022-23 EIA Surplus	207,072,000
Total Education Improvement Act Fund Revenues	<u>1,471,094,300</u>
Transportation Fund Revenues	2,565,514,333
Education Lottery Account Revenues	533,000,000
FY 2021-22 Surplus Lottery Revenues	26,142,985
FY 2022-23 Projected Surplus Lottery Revenues	49,500,000
Total Education Lottery Account Revenues	608,642,985
Total Estimated Revenues (§11-11-410)	<u><u>17,077,662,359</u></u>