**South Carolina General Assembly**

125th Session, 2023-2024

**S. 1050**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Garrett, M. Johnson, Harpootlian, Senn, Malloy, Hutto, Kimbrell, McElveen and Young

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Introduced in the Senate on February 14, 2024

Currently residing in the Senate Committee on **Banking and Insurance**

Summary: Liquor Liability Policies

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 2/14/2024 Senate Introduced and read first time (Senate Journal‑page 6)

 2/14/2024 Senate Referred to Committee on **Banking and Insurance** (Senate Journal‑page 6)

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=1050&session=125&summary=B)  at the website

**VERSIONS OF THIS BILL**

[02/14/2024](https://www.scstatehouse.gov/sess125_2023-2024/prever/1050_20240214.docx)

A bill

TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 38-1-20, RELATING TO DEFINITIONS, SO AS TO EXCLUDE LIQUOR LIABILITY POLICIES OR GENERAL LIABILITY INSURANCE POLICIES WITH A LIQUOR LIABILITY ENDORSEMENT FROM THE DEFINITION OF EXEMPT COMMERCIAL POLICIES.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 38-1-20(22) of the S.C. Code is amended to read:

 (22) “Exempt commercial policies” means policies for commercial insureds as may be provided for in regulation issued by the director. Exempt commercial policies include all property and casualty coverages except for insurance related to credit transactions written through financial institutions. Exempt commercial policies do not include liquor liability policies or general liability insurance policies with a liquor liability endorsement that are required to be maintained by a person licensed or permitted to sell alcoholic beverages for on-premises consumption pursuant to Sections 61-2-145 or Section 61-4-1515(10).

SECTION 2. This act takes effect upon approval by the Governor.

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