**South Carolina General Assembly**

125th Session, 2023-2024

**S. 279**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Cromer

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Introduced in the Senate on January 10, 2023

Currently residing in the Senate Committee on **Finance**

Summary: Recovery of indirect costs

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 12/7/2022 Senate Prefiled

 12/7/2022 Senate Referred to Committee on **Finance**

 1/10/2023 Senate Introduced and read first time (Senate Journal‑page 176)

 1/10/2023 Senate Referred to Committee on **Finance** (Senate Journal‑page 176)

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=279&session=125&summary=B)  at the website

**VERSIONS OF THIS BILL**

[12/07/2022](https://www.scstatehouse.gov/sess125_2023-2024/prever/279_20221207.docx)

A bill

to amend the South Carolina Code of Laws by amending Section 2‑65‑70, relating to THE RECOVERY OF INDIRECT COSTS FOR PURPOSES OF OVERSIGHT OF OTHER FUNDS, so as to PROVIDE THAT CERTAIN PROVISIONS DO NOT APPLY TO CERTAIN INSTITUTIONS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 2‑65‑70 of the S.C. Code is amended by adding a subsection to read:

 (C) For a public institution of higher learning, the requirements of subsection (A) do not apply to the first five hundred thousand dollars of a nonresearch grant when the grant directly supports the mission of another state agency, institution, or unit of government. Each public institution of higher learning shall provide a report to the Chairman of the House Ways and Means Committee, the Chairman of the Senate Finance Committee, and the Chairman of the State Fiscal Accountability Authority by September thirtieth of each year detailing the utilization of this subsection in the previous fiscal year.

SECTION 2. This act takes effect upon approval by the Governor.

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