**South Carolina General Assembly**

125th Session, 2023-2024

**A46, R56, H4017**

**STATUS INFORMATION**

General Bill

Sponsors: Rep. Ballentine

Companion/Similar bill(s): 4594, 4595

Document Path: LC-0164DG23.docx

Introduced in the House on February 23, 2023

Introduced in the Senate on April 6, 2023

Currently residing in the House

Governor's Action: May 16, 2023, Signed

Summary: Internal Revenue Code conformity

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

2/23/2023 House Introduced and read first time ([House Journal‑page 12](h:\hj\20230223.docx))

2/23/2023 House Referred to Committee on **Ways and Means** ([House Journal‑page 12](h:\hj\20230223.docx))

3/30/2023 House Committee report: Favorable **Ways and Means** ([House Journal‑page 11](h:\hj\20230330.docx))

4/5/2023 House Read second time ([House Journal‑page 131](h:\hj\20230405.docx))

4/5/2023 House Roll call Yeas-113 Nays-0 ([House Journal‑page 131](h:\hj\20230405.docx))

4/6/2023 House Read third time and sent to Senate ([House Journal‑page 27](h:\hj\20230406.docx))

4/6/2023 Senate Introduced and read first time ([Senate Journal‑page 40](h:\sj\20230406.docx))

4/6/2023 Senate Referred to Committee on **Finance** ([Senate Journal‑page 40](h:\sj\20230406.docx))

4/27/2023 Senate Committee report: Favorable **Finance** ([Senate Journal‑page 8](h:\sj\20230427.docx))

5/4/2023 Senate Read second time ([Senate Journal‑page 27](h:\sj\20230504.docx))

5/4/2023 Senate Roll call Ayes-39 Nays-0 ([Senate Journal‑page 27](h:\sj\20230504.docx))

5/9/2023 Senate Read third time and enrolled ([Senate Journal‑page 44](h:\sj\20230509.docx))

5/11/2023 Ratified R 56

5/16/2023 Signed By Governor

5/26/2023 Effective date 05/16/23

5/26/2023 Act No. 46

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=4017&session=125&summary=B)  at the website

**VERSIONS OF THIS BILL**

[02/23/2023](https://www.scstatehouse.gov/sess125_2023-2024/prever/4017_20230223.docx)

[03/30/2023](https://www.scstatehouse.gov/sess125_2023-2024/prever/4017_20230330.docx)

[04/27/2023](https://www.scstatehouse.gov/sess125_2023-2024/prever/4017_20230427.docx)

(A46, R56, H4017)

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12‑6‑40, RELATING TO APPLICATION OF the FEDERAL INTERNAL REVENUE CODE TO STATE TAX LAWS, SO AS TO update the reference to THE INTERNAL REVENUE CODE TO THE YEAR 2022 AND TO PROVIDE THAT IF THE INTERNAL REVENUE CODE SECTIONS ADOPTED BY THIS STATE ARE EXTENDED, THEN THESE SECTIONS ALSO ARE EXTENDED FOR SOUTH CAROLINA INCOME TAX PURPOSES.

Be it enacted by the General Assembly of the State of South Carolina:

Internal Revenue Code conformity

SECTION 1. Section 12‑6‑40(A)(1)(a) and (c) of the S.C. Code is amended to read:

(a) Except as otherwise provided, “Internal Revenue Code” means the Internal Revenue Code of 1986, as amended through December 31, 2022, and includes the effective date provisions contained in it.

(c) If Internal Revenue Code sections adopted by this State which expired or portions thereof expired on December 31, 2022, are extended, but otherwise not amended, by congressional enactment during 2023, these sections or portions thereof also are extended for South Carolina income tax purposes in the same manner that they are extended for federal income tax purposes.

Time effective

SECTION 2. This act takes effect upon approval by the Governor.

Ratified the 11th day of May, 2023.

Approved the 16th day of May, 2023.

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