



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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*This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.*

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**Bill Number:** H. 3278    Introduced on January 10, 2023  
**Author:** West  
**Subject:** Real Estate Appraisers  
**Requestor:** House Labor, Commerce, and Industry  
**RFA Analyst(s):** Wren  
**Impact Date:** January 18, 2023

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### **Fiscal Impact Summary**

This bill revises educational and experience requirements for certain categories of licensure for appraisers by the Board of Real Estate Appraisers (board), revises requirements related to registrations issued by the board for appraisal management companies, and revises record-keeping requirements for registration renewal for appraisal management companies.

This bill will have no fiscal impact on the Department of Labor, Licensing and Regulation (LLR) since it does not materially impact the operations of the agency or the board.

### **Explanation of Fiscal Impact**

#### **Introduced on January 10, 2023**

##### **State Expenditure**

This bill revises educational and experience requirements for certain categories of licensure for appraisers by the board, revises requirements related to registrations issued by the board for appraisal management companies, and revises record-keeping requirements for registration renewal for appraisal management companies.

LLR indicates that this bill will have no fiscal impact on the agency as it does not materially impact the operations of the agency or the board.

##### **State Revenue**

N/A

##### **Local Expenditure**

N/A

##### **Local Revenue**

N/A

Frank A. Rainwater, Executive Director