



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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*This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.*

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**Bill Number:** H. 5016 Introduced on February 1, 2024  
**Author:** B. Newton  
**Subject:** State Auditor  
**Requestor:** House Judiciary  
**RFA Analyst(s):** Vesely  
**Impact Date:** March 26, 2024

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### **Fiscal Impact Summary**

This bill changes the State Auditor’s position from an appointment by the State Fiscal Accountability Authority (SFAA) to an appointment by the Governor with advice and consent of the Senate. The bill defines selection criteria and the process for determining compensation.

The Office of the State Auditor anticipates no expenditure impact as a result of this bill. This bill does not modify the existing salary or responsibilities of the State Auditor. In this bill, the State Auditor receives compensation set by the Governor and approved by the SFAA. However, in the event that the State Auditor’s compensation is changed, the agency notes that they would need to request that change in their upcoming budget.

### **Explanation of Fiscal Impact**

#### **Introduced on February 1, 2024**

##### **State Expenditure**

This bill changes the appointment of the State Auditor and defines selection criteria and the process for determining compensation. Currently, the State Auditor is selected by SFAA. This bill amends the process so that the Governor appoints the State Auditor with the advice and consent of the Senate for four-year terms.

The Office of the State Auditor anticipates no expenditure impact as a result of this bill. This bill does not modify the existing salary or responsibilities of the State Auditor. In this bill, the State Auditor receives compensation set by the Governor and approved by the SFAA. However, in the event that the State Auditor’s compensation is changed, the agency notes that they would need to request that change in their upcoming budget.

##### **State Revenue**

N/A

##### **Local Expenditure and Revenue**

N/A

Frank A. Rainwater, Executive Director