



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number: S. 1088 Introduced on February 22, 2024
Author: Young
Subject: Private, For-Profit Pipeline Companies
Requestor: Senate Judiciary
RFA Analyst(s): Manic
Impact Date: March 25, 2024

Fiscal Impact Summary

This bill extends the sunset provision in Section 2 of Act 205 of 2016 from June 30, 2024, to June 30, 2026, to exclude private, for-profit companies from the definition of public utility. This bill will not increase the workload of the Public Service Commission (PSC) or require the agency to retain outside experts. Therefore, the bill will have no expenditure impact on PSC.

Explanation of Fiscal Impact

Introduced on February 22, 2024

State Expenditure

This bill extends the sunset provision in Section 2 of Act 205 of 2016, as last amended by Act 144 of 2022, from June 30, 2024, to June 30, 2026. Act 205 of 2016 relates to the eminent domain of property to exclude private, for-profit pipeline companies from the definition of public utility.

PSC indicates that the extension of the sunset from June 30, 2024, to June 30, 2026, to exclude private, for-profit companies from the definition of public utility will not increase the workload of the agency or require the agency to retain outside experts. Therefore, the bill will have no expenditure impact on PSC.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director