

STATEMENT OF REVENUES
ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,
EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES
FISCAL YEAR 2026-27

	Senate Estimate FY 2026-27 April 23, 2026	House of Representatives Estimate FY 2026-27 May 6, 2026	Conference Committee Estimate FY 2026-27 July 22, 2026
General Fund			
Sales and Use Tax	5,408,120,000	5,408,120,000	5,382,926,000
Individual Income Tax	6,079,387,000	6,328,395,000	6,450,793,000
Corporate Income Tax	1,204,382,000	1,204,382,000	1,151,675,000
Insurance Taxes	448,569,000	399,725,000	399,725,000
Admissions Tax	43,304,000	43,304,000	43,304,000
Alcoholic Liquor Tax	125,223,000	125,223,000	127,095,000
Bank Tax	71,105,000	71,105,000	72,038,000
Beer and Wine Tax	109,020,000	109,020,000	106,304,000
Business Filing Fees	12,226,000	12,226,000	12,226,000
Circuit & Family Court Fines	7,208,000	7,208,000	7,208,000
Corporation License Tax	213,627,000	213,627,000	215,404,000
Documentary Tax	134,767,000	134,767,000	140,317,000
Earned on Investments	405,000,000	405,000,000	465,000,000
Indirect Cost Recoveries	15,025,000	15,025,000	13,329,000
Motor Vehicle Licenses	11,832,000	11,832,000	11,832,000
Nursing Home Licenses/Fees	2,801,000	2,801,000	2,801,000
Parole & Probation Supervision Fees	3,393,000	3,393,000	3,393,000
Private Car Lines Tax	8,461,000	8,461,000	8,025,000
Public Service Authority	21,936,000	21,936,000	23,334,000
Purchase Card Rebates	4,946,000	4,946,000	4,741,000
Record Search Fees	4,461,000	4,461,000	4,461,000
Savings & Loan Association Tax	997,000	997,000	1,273,000
Security Dealer Fees	37,693,000	37,693,000	38,185,000
Tobacco Tax	25,777,000	25,777,000	26,043,000
Unclaimed Property Fund Transfer	15,000,000	15,000,000	15,000,000
Workers' Compensation Insurance Tax	14,371,000	14,371,000	14,936,000
Other Source Revenues	23,473,000	22,411,000	24,411,000
Total General Fund Revenues	14,452,104,000	14,651,206,000	14,765,779,000
Less:			
Transfer to Tax Relief Trust Funds (§11-11-150)	(824,641,979)	(824,641,979)	(824,641,979)
Revenue Transferred to Recurring Appropriations	120,000,000	48,844,000	48,844,000
Net General Fund Revenues	13,747,462,021	13,875,408,021	13,989,981,021

Education Improvement Act Fund Revenues	1,410,011,000	1,410,011,000	1,400,132,000
<i>Nonrecurring</i>			
FY 2024-25 EIA Surplus	26,273,494	26,273,494	26,273,494
FY 2025-26 Projected EIA Surplus	57,787,087	57,787,087	52,958,289
Total Education Improvement Act Fund Revenues	<u>1,494,071,581</u>	<u>1,494,071,581</u>	<u>1,479,363,783</u>
Transportation Fund Revenues	3,086,906,976	3,086,906,976	3,086,906,976
Education Lottery Account Revenues	503,200,000	503,200,000	503,200,000
Surplus Lottery Revenues	29,315,091	29,315,091	49,315,091
Total Education Lottery Account Revenues	<u>532,515,091</u>	<u>532,515,091</u>	<u>552,515,091</u>
Total Estimated Revenues (§11-11-410)	<u><u>19,685,597,648</u></u>	<u><u>19,813,543,648</u></u>	<u><u>19,933,408,850</u></u>