

STATEMENT OF REVENUES
ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,
EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES
FISCAL YEAR 2026-27

	Appropriation Act Estimate FY 2025-26	House of Representatives Estimate FY 2026-27 March 11, 2026	Senate Finance Committee Estimate FY 2026-27 April 8, 2026
General Fund			
Sales and Use Tax	5,086,141,000	5,408,120,000	5,408,120,000
Individual Income Tax	6,226,288,000	6,389,054,000	6,079,387,000
Corporate Income Tax	1,204,382,000	1,204,382,000	1,204,382,000
Insurance Taxes	362,995,000	399,725,000	448,569,000
Admissions Tax	42,170,000	43,304,000	43,304,000
Alcoholic Liquor Tax	123,052,000	125,223,000	125,223,000
Bank Tax	54,911,000	71,105,000	71,105,000
Beer and Wine Tax	112,737,000	109,020,000	109,020,000
Business Filing Fees	11,604,000	12,226,000	12,226,000
Circuit & Family Court Fines	6,013,000	7,208,000	7,208,000
Corporation License Tax	196,255,000	213,627,000	213,627,000
Documentary Tax	125,713,000	134,767,000	134,767,000
Earned on Investments	449,948,024	405,000,000	405,000,000
Indirect Cost Recoveries	16,542,000	15,025,000	15,025,000
Motor Vehicle Licenses	12,010,000	11,832,000	11,832,000
Nursing Home Licenses/Fees	2,923,000	2,801,000	2,801,000
Parole & Probation Supervision Fees	3,393,000	3,393,000	3,393,000
Private Car Lines Tax	7,280,000	8,461,000	8,461,000
Public Service Authority	19,985,000	21,936,000	21,936,000
Purchase Card Rebates	4,411,000	4,946,000	4,946,000
Record Search Fees	4,461,000	4,461,000	4,461,000
Savings & Loan Association Tax	1,005,000	997,000	997,000
Security Dealer Fees	36,684,000	37,693,000	37,693,000
Tobacco Tax	27,055,000	25,777,000	25,777,000
Unclaimed Property Fund Transfer	15,000,000	15,000,000	15,000,000

Workers' Compensation Insurance Tax	13,698,000	14,371,000	14,371,000
Other Source Revenues	18,572,940	22,411,000	23,473,000
Total General Fund Revenues	14,185,228,964	14,711,865,000	14,452,104,000
Less:			
Transfer to Tax Relief Trust Funds (§11-11-150)	(814,021,523)	(824,641,979)	(824,641,979)
Transfer to General Reserve Fund			
Revenue Transferred to Nonrecurring Appropriations			
Revenue Transferred to Recurring Appropriations	124,319,000	48,844,000	120,000,000
Net General Fund Revenues	13,495,526,441	13,936,067,021	13,747,462,021
Education Improvement Act Fund Revenues	1,332,079,000	1,410,011,000	1,410,011,000
<i>Nonrecurring</i>			
FY 2023-24 EIA Surplus	131,528,000		
FY 2024-25 EIA Surplus		26,273,494	26,273,494
FY 2025-26 Projected EIA Surplus		57,787,087	57,787,087
Total Education Improvement Act Fund Revenues	1,463,607,000	1,494,071,581	1,494,071,581
Transportation Fund Revenues	2,653,614,054	3,086,906,976	3,086,906,976
Education Lottery Account Revenues	518,573,000	503,200,000	503,200,000
Surplus Lottery Revenues	44,013,859	29,315,091	29,315,091
Total Education Lottery Account Revenues	562,586,859	532,515,091	532,515,091
Total Estimated Revenues (§11-11-410)	18,989,355,877	19,874,202,648	19,685,597,648