



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE

STATEMENT OF ESTIMATED FISCAL IMPACT

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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number:	H. 3644	Prefiled on December 12, 2024
Subject:	Greenville Airport Commission	
Requestor:	House Ways and Means	
RFA Analyst(s):	Bryant	
Impact Date:	January 2, 2025	

Fiscal Impact Summary

This bill amends the powers and duties of the Greenville Airport Commission by increasing the authorized total indebtedness of the Commission from \$1 million to \$20 million. Indebtedness is payable solely from the revenue derived from the operation of any revenue-producing facility under the Commission's jurisdiction. The Commission may mortgage or pledge any assets in connection with such indebtedness.

The Greenville Airport Commission indicates that this bill may increase expenses related to the repayment of the principal debt incurred plus interest, the amount of which will depend upon the terms of the financial agreement. However, the Commission anticipates that any increase in expenditures will be managed with existing funds.

Explanation of Fiscal Impact

Prefiled on December 12, 2024

State Expenditure

N/A

State Revenue

N/A

Local Expenditure

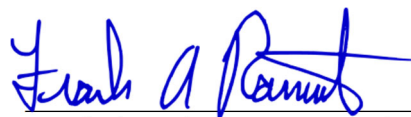
This bill amends the powers and duties of the Greenville Airport Commission by increasing the authorized total indebtedness of the Commission from \$1 million to \$20 million. Indebtedness is payable solely from the revenue derived from the operation of any revenue-producing facility under the commission's jurisdiction. The Commission may mortgage or pledge any assets in connection with such indebtedness. The money may be borrowed to pay costs incident to the operation and maintenance of the airport facility or for any extension, addition, or improvement to its facility. Further, the bill specifies that the City and County of Greenville will not be responsible for the payment of any such obligations made by the Commission.

The Greenville Airport Commission indicates that this bill may increase expenses related to the repayment of the principal debt incurred plus interest, the amount of which will depend upon the

terms of the financial agreement. However, the Commission anticipates that any increase in expenditures will be managed with existing funds.

Local Revenue

N/A



Frank A. Rainwater, Executive Director