SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number:	H. 4576 Introduced on January 13, 2026
Subject:	Special Purpose Districts Retirement
Requestor:	House Ways and Means
RFA Analyst(s):	Tipton
Impact Date:	January 28, 2026

Fiscal Impact Summary

This bill amends the definition of an employer for the state Optional Retirement Program (ORP) to include Special Purpose Districts (SPDs) that currently participate in the South Carolina Retirement System (SCRS). The bill provides employees hired by participating SPDs after June 30, 2027, the option to participate in the ORP.

This bill will have no impact on the Public Employee Benefit Authority (PEBA) or the retirement programs, as the agency indicates that allowing employees of participating SPDs to participate in the ORP will have a minimal effect on the system. The agency further notes that implementing the changes in the bill will be managed with existing resources.

This bill is not expected to have an impact on SPDs in the state, as the employer contribution rate for the ORP is the same as SCRS at 18.56 percent in FY 2025-26 and the bill provides that the change would only apply to SPDs participating in SCRS.

Explanation of Fiscal Impact

Introduced on January 13, 2026
State Expenditure
This bill amends the definition of an employer for the ORP to include SPDs that currently participate in the SCRS. The bill provides employees hired by participating SPDs after June 30, 2027, the option to participate in the ORP.

This bill will have no impact on PEBA or the retirement programs, as the agency indicates that allowing employees of participating SPDs to participate in the ORP will have a minimal effect on the system. The agency further notes that implementing the changes in the bill will be managed with existing resources.

State Revenue
N/A

Local Expenditure
This bill is not expected to have an impact on SPDs in the state, as the employer contribution rate for the ORP is the same as SCRS at 18.56 percent in FY 2025-26, and the bill provides that the change would only apply to SPDs currently participating in SCRS.

Local Revenue
N/A

Frank A. Rainwater, Executive Director