



# SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT

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*This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.*

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**Bill Number:** H. 4790    Introduced on January 13, 2026  
**Subject:** Pharmacy Benefits Managers - Maximum Allowable Cost Lists  
**Requestor:** House Labor, Commerce, and Industry  
**RFA Analyst(s):** Welsh  
**Impact Date:** February 24, 2026

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## Fiscal Impact Summary

This bill requires pharmacy benefits managers (PBMs) to provide unobstructed access to their maximum allowable cost lists to patients, consumers, and network pharmacy providers. This bill also requires PBMs to provide unobstructed access to each pharmacy subject to the maximum allowable cost list.

Department of Insurance (DOI) has oversight responsibilities for PBMs. The agency anticipates this bill will have no expenditure impact as the agency can manage any additional responsibilities due to this bill with existing staff and within existing appropriations.

## Explanation of Fiscal Impact

### Introduced on January 13, 2026

#### State Expenditure

This bill requires PBMs to provide unobstructed access to their maximum allowable cost lists to patients, consumers, and network pharmacy providers. This bill also requires PBMs to provide unobstructed access to each pharmacy subject to the maximum allowable cost list.

DOI has oversight responsibilities for PBMs. The agency anticipates this bill will have no expenditure impact as the agency can manage any additional responsibilities due to this bill with existing staff and within existing appropriations.

#### State Revenue

N/A

#### Local Expenditure

N/A

#### Local Revenue

N/A

Frank A. Rainwater, Executive Director