



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE

STATEMENT OF ESTIMATED FISCAL IMPACT

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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number: H. 4796 Introduced on January 13, 2026
Subject: Pharmacy Benefits Managers and Pharmacy Services Administrative Organizations
Requestor: House Labor, Commerce, and Industry
RFA Analyst(s): Vesely
Impact Date: February 24, 2026

Fiscal Impact Summary

This bill specifies that the examinations of the books and records of both pharmacy managers and pharmacy services administrative organizations must be conducted pursuant to the provisions of Chapter 13 of Title 38.

DOI indicates that this bill would require pharmacy managers and pharmacy services administrative organizations to be subject to the examination, investigation, records and reporting requirements of insurers, health maintenance organizations, and other licensees. The bill will not impact expenditures for the agency as the changes can be managed with existing staff and resources.

The bill may change the revenue collected from fees and fines for these examinations due to the new requirements in the bill. However, the potential revenue impact of this bill is pending further information from DOI.

Explanation of Fiscal Impact

Introduced on January 13, 2026

State Expenditure

This bill specifies that the examinations of the books and records of both pharmacy managers and pharmacy services administrative organizations must be conducted pursuant to the provisions of Chapter 13 of Title 38.

DOI indicates that this bill would require pharmacy managers and pharmacy services administrative organizations to be subject to the examination, investigation, records and reporting requirements of insurers, health maintenance organizations, and other licensees. The bill will not impact expenditures for the agency as the changes can be managed with existing staff and resources.

State Revenue

This bill specifies that the examinations of the books and records of both pharmacy managers and pharmacy services administrative organizations must be conducted pursuant to the provisions of Chapter 13 of Title 38. Under this chapter, DOI is authorized to charge

examinations fees. The bill may change the revenue collected from fees and fines for these examinations to the extent that the new requirements change the expected fee or fine revenue. However, the potential revenue impact of this bill is pending further information from the DOI.

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director