



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT

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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number: H. 5140 Introduced on February 10, 2026
Subject: Regulation of Notarial Fees
Requestor: House Labor, Commerce, and Industry
RFA Analyst(s): Vesely
Impact Date: February 19, 2025

Fiscal Impact Summary

This bill increases the maximum fees that may be charged by a notary for a notarial act from \$5 to \$10.

The Secretary of State’s Office registers notaries and indicates that there are over 161,800 notaries in South Carolina. Notaries are allowed to retain all fees for notarial acts. While this bill increases the fee that notaries may charge, notaries will continue to retain the fee. The Secretary of State’s Office further indicates that this bill does not alter the responsibilities of the agency. Therefore, the bill will have no fiscal impact on the Secretary of State’s Office.

Explanation of Fiscal Impact

Introduced on February 10, 2026

State Expenditure

This bill increases the maximum fees that may be charged by a notary for a notarial act from \$5 to \$10.

The Secretary of State’s Office registers notaries and indicates that there are over 161,800 notaries in South Carolina. However, the Secretary of State’s Office does not have data on the number of notarial acts performed by notaries. Further, notaries are allowed to retain all fees for notarial acts. While this bill increases the fee that notaries may charge, notaries will continue to retain the fee. The Secretary of State’s Office further indicates that this bill does not alter the responsibilities of the agency. Therefore, the bill will have no fiscal impact on the Secretary of State’s Office.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director