

## SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT

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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

<b>Bill Number:</b>	S. 0097	Introduced on January 14, 2025
Subject:	County Treasurer Qualifications	
Requestor:	Senate Finance	
RFA Analyst(s):	Bryant	
Impact Date:	April 3, 20	025

## **Fiscal Impact Summary**

This bill establishes criteria to serve or continue to serve as the county treasurer.

The Revenue and Fiscal Affairs Office (RFA) contacted all forty-six counties regarding this legislation and received responses from Beaufort County, Florence County, Horry County, and Richland County. None of the responding counties indicate that there will be a fiscal impact due to this bill. However, this bill may disqualify current county treasurers if they do not meet the criteria required by the bill.

## **Explanation of Fiscal Impact**

Introduced on January 14, 2025 State Expenditure N/A

State Revenue N/A

## Local Expenditure

This bill establishes criteria to serve or continue to serve as the county treasurer. These criteria include being a citizen of the United States and of South Carolina, being a qualified elector of the applicable county, and having either a four-year bachelor's degree in accounting, finance, business administration, or economics from an accredited post-secondary institution or at least four years of specified experience.

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Local Revenue

N/A

Frank A. Rainwater, Executive Director