



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE

STATEMENT OF ESTIMATED FISCAL IMPACT

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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number: S. 0127 Introduced on January 14, 2025
Subject: Catawba Nation
Requestor: Senate Finance
RFA Analyst(s): Tipton
Impact Date: February 10, 2025

Fiscal Impact Summary

This bill allows police officers employed by the Catawba Nation to participate in the Police Officers Retirement System (PORS) managed by the Public Employee Benefit Authority (PEBA) upon approval by the PEBA Board of Directors. The bill establishes additional requirements and conditions for the Catawba Nation to obtain this benefit.

This bill will have no impact on PEBA, as the agency indicates their requirements will be managed with existing staff and resources. Further, this bill will have no impact on the state retirement system, as PEBA anticipates fewer than five new PORS participants from the Catawba Nation.

Explanation of Fiscal Impact

Introduced on January 14, 2025

State Expenditure

This bill allows police officers employed by the Catawba Nation to participate in PORS. The bill specifies that the Catawba Nation may become an employer for this purpose by applying to the Board of Directors of PEBA and complying with statutory requirements for employers of PORS participants. The bill establishes other timelines and conditions required for the Catawba Nation to obtain this benefit, and states that nothing will impact the nation's sovereign immunity with respect to state laws unrelated to the retirement system inclusion.

PEBA indicates that the requirements of the agency will be managed with existing staff and resources and will result in no fiscal impact. Further, PEBA indicates that adding Catawba Nation police officers to PORS will have a minimal effect on the retirement system, as the agency anticipates fewer than five new participants as a result.

State Revenue

N/A

Local Expenditure & Revenue

N/A

Frank A. Rainwater, Executive Director