



# SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE

## STATEMENT OF ESTIMATED FISCAL IMPACT

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*This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.*

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**Bill Number:** S. 0245    Introduced on January 16, 2025  
**Subject:** Federal Balanced Budget Amendment  
**Requestor:** Senate Judiciary  
**RFA Analyst(s):** Wren  
**Impact Date:** January 29, 2025

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### Fiscal Impact Summary

This concurrent resolution allows the General Assembly to apply to the Congress of the United States for the calling of a convention of the states with the purpose of proposing amendments to the United States Constitution related to federal spending and balancing the federal budget. This concurrent resolution is not expected to have an expenditure impact on the Senate or the House of Representatives since we anticipate that any responsibilities can be managed within the normal course of business for both legislative bodies.

### Explanation of Fiscal Impact

#### Introduced on January 16, 2025

##### State Expenditure

This concurrent resolution allows the General Assembly to apply to the Congress of the United States for the calling of a convention of the states with the purpose of proposing amendments to the United States Constitution related to federal spending and balancing the federal budget. We anticipate this concurrent resolution can be managed within the normal course of business for the Senate and the House of Representatives. Therefore, this concurrent resolution is not expected to have an expenditure impact on either legislative body.

##### State Revenue

N/A

##### Local Expenditure

N/A

##### Local Revenue

N/A

Frank A. Rainwater, Executive Director