



# SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT

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*This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.*

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**Bill Number:** S. 0619    Introduced on April 29, 2025  
**Subject:** Insurer Liquidation  
**Requestor:** Senate Banking and Insurance  
**RFA Analyst(s):** Vesely  
**Impact Date:** January 20, 2026

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## Fiscal Impact Summary

This bill adds funding agreements to the list of items to be treated as loss claims, a class two claim related to the distribution from an insurer’s estate during liquidation. The priority of distribution of claims from an insurer’s estate in a liquidation action must be in accordance with the order in which each class of claims is set forth in §38-27-610.

The Department of Insurance (DOI) is responsible for various aspects of an insurer liquidation process. DOI does not anticipate an expenditure impact as a result of this bill. DOI anticipates that this bill will not have a significant impact that can be managed by existing staff and resources.

## Explanation of Fiscal Impact

### Introduced on April 29, 2025

#### State Expenditure

This bill adds funding agreements to the list of items to be treated as loss claims, a class two claim related to the distribution from an insurer’s estate during liquidation. The priority of distribution of claims from an insurer’s estate in a liquidation action must be in accordance with the order in which each class of claims is set forth in §38-27-610.

DOI is responsible for various aspects of an insurer liquidation process. DOI does not anticipate any expenditure impact as a result of this bill. DOI anticipates that this bill will not have a significant impact that can be managed by existing staff and resources.

#### State Revenue

N/A

#### Local Expenditure

N/A

#### Local Revenue

N/A

Frank A. Rainwater, Executive Director