

Session 126 - (2025-2026)

H 4475 General Bill, By Guffey, Sessions and B. Newton

Similar (S 0125)

Summary: Nonprofit housing corporations

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-37-220, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO PROVIDE THAT THE EXEMPTION FOR CERTAIN PROPERTY OF A NONPROFIT HOUSING CORPORATION ONLY APPLIES TO THE PERCENTAGE OF PROPERTY THAT EQUALS THE CORPORATION'S OWNERSHIP INTEREST IN THE PROPERTY, TO PROVIDE AN EXCEPTION, AND TO PROVIDE CERTAIN CERTIFICATION AND NOTICE REQUIREMENTS.

05/01/25 House Introduced and read first time (House Journal-page 139)

05/01/25 House Referred to Committee on Ways and Means (House Journal-page 139)