

## Session 126 - (2025-2026)

**S\*0507 (Rat #0090, Act #0063 of 2025) General Bill, By Peeler, Alexander and Turner**

**Summary:** IRC conformity

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-6-40, RELATING TO APPLICATION OF FEDERAL INTERNAL REVENUE CODE TO STATE TAX LAWS, SO AS TO UPDATE THE REFERENCE TO THE INTERNAL REVENUE CODE TO THE YEAR 2024, AND TO PROVIDE THAT IF THE INTERNAL REVENUE CODE SECTIONS ADOPTED BY THIS STATE ARE EXTENDED, THEN THESE SECTIONS ALSO ARE EXTENDED FOR SOUTH CAROLINA INCOME TAX PURPOSES. - RATIFIED TITLE

<b>03/27/25</b>	<b>Senate</b>	<b>Introduced and read first time (Senate Journal-page 4)</b>
<b>03/27/25</b>	<b>Senate</b>	<b>Referred to Committee on Finance (Senate Journal-page 4)</b>
<b>04/23/25</b>	<b>Senate</b>	<b>Polled out of committee Finance (Senate Journal-page 11)</b>
<b>04/23/25</b>	<b>Senate</b>	<b>Committee report: Favorable Finance (Senate Journal-page 11)</b>
<b>04/24/25</b>	<b>Senate</b>	<b>Read second time (Senate Journal-page 37)</b>
<b>04/24/25</b>	<b>Senate</b>	<b>Roll call Ayes-39 Nays-0 (Senate Journal-page 37)</b>
<b>04/29/25</b>	<b>Senate</b>	<b>Read third time and sent to House (Senate Journal-page 25)</b>
<b>04/30/25</b>	<b>House</b>	<b>Introduced and read first time (House Journal-page 109)</b>
<b>04/30/25</b>	<b>House</b>	<b>Referred to Committee on Ways and Means (House Journal-page 109)</b>
<b>05/06/25</b>	<b>House</b>	<b>Committee report: Favorable Ways and Means (House Journal-page 2)</b>
<b>05/07/25</b>	<b>House</b>	<b>Read second time (House Journal-page 24)</b>
<b>05/07/25</b>	<b>House</b>	<b>Roll call Yeas-109 Nays-2 (House Journal-page 25)</b>
<b>05/08/25</b>	<b>House</b>	<b>Read third time and enrolled (House Journal-page 81)</b>
<b>05/20/25</b>		<b>Ratified R 90</b>
<b>05/22/25</b>		<b>Signed By Governor</b>
<b>05/27/25</b>		<b>Effective date 05/22/25</b>
<b>05/27/25</b>		<b>Act No. 63</b>