

Session 126 - (2025-2026)

S*0507 (Rat #0090, Act #0063 of 2025) General Bill, By Peeler, Alexander and Turner

Summary: IRC conformity

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-6-40, RELATING TO APPLICATION OF FEDERAL INTERNAL REVENUE CODE TO STATE TAX LAWS, SO AS TO UPDATE THE REFERENCE TO THE INTERNAL REVENUE CODE TO THE YEAR 2024, AND TO PROVIDE THAT IF THE INTERNAL REVENUE CODE SECTIONS ADOPTED BY THIS STATE ARE EXTENDED, THEN THESE SECTIONS ALSO ARE EXTENDED FOR SOUTH CAROLINA INCOME TAX PURPOSES. - RATIFIED TITLE

03/27/25	Senate	Introduced and read first time (Senate Journal-page 4)
03/27/25	Senate	Referred to Committee on Finance (Senate Journal-page 4)
04/23/25	Senate	Polled out of committee Finance (Senate Journal-page 11)
04/23/25	Senate	Committee report: Favorable Finance (Senate Journal-page 11)
04/24/25	Senate	Read second time (Senate Journal-page 37)
04/24/25	Senate	Roll call Ayes-39 Nays-0 (Senate Journal-page 37)
04/29/25	Senate	Read third time and sent to House (Senate Journal-page 25)
04/30/25	House	Introduced and read first time (House Journal-page 109)
04/30/25	House	Referred to Committee on Ways and Means (House Journal-page 109)
05/06/25	House	Committee report: Favorable Ways and Means (House Journal-page 2)
05/07/25	House	Read second time (House Journal-page 24)
05/07/25	House	Roll call Yeas-109 Nays-2 (House Journal-page 25)
05/08/25	House	Read third time and enrolled (House Journal-page 81)
05/20/25		Ratified R 90
05/22/25		Signed By Governor
05/27/25		Effective date 05/22/25
05/27/25		Act No. 63